



Green Valley Recreation, Inc.  
Statement of Financial Position  
As of Date: 11/30/2016  
**DRAFT**

	Current Year	Prior Year
<b>Assets</b>		
Current Assets		
Cash/Cash Equivalent	1,231,014	9,871,797
Accounts Receivable	156,676	65,551
Prepaid Expenses	113,023	163,131
Edward Jones Investments	8,038,931	0
Current Assets	9,539,644	10,100,479
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	15,531,108	14,696,090
Less: Accum. Depreciation	(16,744,271)	(16,079,534)
Fixed Assets	16,380,622	16,210,341
Other Assets		
Other Assets	0	0
<b>Assets</b>	25,920,266	26,310,820
<b>Liabilities &amp; Net Assets</b>		
Liabilities		
Current Liabilities		
Accounts Payable	233,947	154,038
Deferred Dues & Fees	573,367	2,122,615
Deferred Programs	190,317	190,547
Current Liabilities	997,631	2,467,200
Liabilities	997,631	2,467,200
Net Assets		
Unrestricted Accumulated Net Assets	15,578,836	16,312,263
Temp Restricted - Board Designated for Operations	789,366	789,366
Temp Restricted - Board Designated for Capital Re	5,303,289	3,675,789
Temp Restricted - Board Designated Initiatives	2,069,845	1,897,345
Retained Earnings	1,181,299	1,168,857
Net Assets	24,922,635	23,843,620
<b>Liabilities &amp; Net Assets</b>	25,920,266	26,310,820

DRAFT-FOR INTERNAL DISCUSSION PURPOSES ONLY



**RESERVE REPORT**  
**As of November 30, 2016**  
**DRAFT**

<b>Capital Replacement Reserve Fund-Temporarily Restricted</b>	<b>Beg. Bal.</b>		<b>Ending Balance</b>
Reserve Funding 2016 January-November	4,628,289		
Abrego North Pool	825,000		
Canoa Ranch Pool Decking	( 378,600 )		
Canoa Hills Pool Heaters	( 36,000 )		
2016 Interest	( 25,000 )		
	36,354		
			<b>5,050,043</b>

<b>Initiatives &amp; Innovation Reserve Fund-Temporarily Restricted</b>	<b>Beg. Bal.</b>		<b>Ending Balance</b>
Abrego North Pool-New L Shaped portion	2,069,845		
2016 Interest	( 86,000 )		
	15,675.03		
			<b>1,999,520</b>

<b>Operating Reserve Fund-Temporarily Restricted</b>	<b>Beg. Bal.</b>		<b>Ending Balance</b>
Human Resources Policies	789,366		
2016 Interest	( 15,000 )		
Fees	4,440.87		
	( 1,806.19 )		
			<b>777,001</b>

**Reserve Fund Totals**

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**7,826,564**



GREEN VALLEY RECREATION, INC.

**Green Valley Recreation, Inc.**  
**Statement of Activities**  
**Monthly Report: 1/1/2016 - 11/30/2016**  
**YTD Period: 1/1/2016 - 11/30/2016**  
**FY Budget Period: 1/1/2016 - 12/31/2016**  
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	Monthly Report			Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Fiscal Year Budget	Remaining FY Budget
	Actual	Budget	Variance					
Revenue								
1	Member Dues	584,816	534,335	5,920,792	5,877,690	43,102	6,412,025	491,233
2	Life Care, Transfer, Tenant & Add'l Card Fee	55,545	53,901	539,957	592,906	(52,949)	646,806	106,849
3	Facility Rent	3,785	1,750	19,426	19,250	176	21,000	1,574
4	Programs	31,484	27,590	287,056	303,490	(16,434)	331,080	44,024
5	Instructional	41,463	29,114	372,426	320,259	52,167	349,373	(23,053)
6	Advertising Income	1,113	550	24,898	6,050	18,848	6,600	(18,298)
8	Communication	3,603	4,542	58,206	49,962	8,244	54,504	(3,702)
9	NMCF/Initial Fees	168,976	135,847	1,845,176	1,494,313	350,863	1,630,160	(215,016)
12	Interest Income	2,100	11,405	188,047	125,452	62,595	136,857	(51,190)
13	Other Income	484	50	18,838	550	18,288	600	(18,238)
	Revenue	893,369	799,084	9,274,822	8,789,922	484,900	9,589,005	314,183
Expenses								
17	Wages, Benefits, Payroll Expenses	478,092	317,672	3,832,874	3,494,396	(338,478)	3,812,068	(20,806)
18	Commercial Insurance	15,333	16,667	168,821	183,337	14,516	200,004	31,183
19	Conferences & Training	923	2,777	15,550	30,547	14,997	33,324	17,774
20	Recreation Contracts	81,571	55,257	639,364	607,829	(31,535)	663,086	23,722
21	Supplies	27,854	31,137	235,240	342,508	107,268	373,645	138,405
22	Advertising	1,124	0	14,663	0	(14,663)	0	(14,663)
23	Bank & Credit Card Fees	1,800	895	52,230	9,845	(42,385)	10,740	(41,490)
24	Professional Fees	11,932	12,384	148,119	136,220	(11,899)	146,604	485
25	Postage	94	3,770	15,328	41,475	26,147	54,245	29,917
26	Printing	0	4,532	34,952	49,848	14,896	54,380	19,428
27	Utilities	60,302	90,340	760,650	993,740	233,090	1,084,080	323,430
28	Communications	7,908	7,867	76,207	86,537	10,330	94,404	18,197
29	Taxes	0	500	10,021	5,500	(4,521)	6,000	(4,021)
30	Furniture & Equipment	11,636	31,406	143,772	345,462	201,690	376,868	233,096
31	Vehicles	7,411	4,867	62,184	53,537	(8,647)	58,404	(3,780)
32	Information Technology	6,007	4,229	32,093	46,521	14,428	50,750	18,657
33	Facility Maintenance	25,480	17,794	237,828	195,729	(42,099)	213,522	(24,306)
34	Major Projects Repair & Maintenance	7,002	33,360	235,495	366,958	131,463	400,318	164,823
35	Unrealized gain/loss on Invest.	118,930	0	122,909	0	(122,909)	0	(122,909)
36	Fees & Assessments	1,413	2,770	6,449	30,470	24,021	33,240	26,791
37	Dues & Subscriptions	60	594	8,644	6,531	(2,113)	7,125	(1,519)
38	Food & Catering	3,224	4,396	31,833	48,354	16,521	52,750	20,917
39	Travel & Entertainment	594	1,708	10,164	18,792	8,628	20,500	10,336
40	Other Operating Expense	13,725	2,235	13,385	24,580	11,195	26,815	13,430
41	Provision for Bad Debt	2,958	(41)	18,796	32,087	13,291	35,004	16,208
	Depreciation	106,221	110,950	1,165,931	1,220,450	54,519	1,331,400	165,469
	Expenses	991,594	761,024	8,093,522	8,371,253	277,731	9,132,276	1,038,754
	Excess or (Deficiency) of Revenue Over Expenses	(98,225)	38,060	1,181,300	418,669	762,631	456,729	(724,571)



**Green Valley Recreation, Inc.**  
 Variance Report  
 Monthly Report: 11/1/2016-11/30/2016

Row	Revenue	Year-to-Date	Budget	Variance	% Variance	
2	Transfer Fees	339,750	280,958	58,792	17.30%	Xfer fees charged on all transactions
	Guest Card Fees	31,390	107,523	(76,133)	-242.54%	Guest cards usually purchased in Nov-Dec
	Additional Card Holder	10,266	44,000	(33,734)	-328.60%	Add'l cardholder cards usually purchased in Dec
5	Instructional Revenue	372,426	320,259	52,167	14%	68 add'l classes offered
6	Advertising Income	24,898	6,050	18,848	76%	New Advertising Program
9	New Member Capital Fees	1,787,776	1,443,801	343,975	19%	NMCF over budget due to more home sales
12	Interest Income	188,047	125,452	62,595	33%	Higher earnings on investments
13	Other Income	18,838	550	18,288	97%	More Dues Payment Plan Fees
	<b>Expense</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>% Variance</b>	
17	Wages, Benefits, Payroll Expenses	3,832,874	3,494,396	(338,478)	-9%	WC audit adj., Medical Ins. increase, wage increase
19	Conferences & Training	15,550	30,547	14,997	96%	Trainings scheduled for later in 2016
21	Supplies	235,240	342,508	107,268	46%	Computer Supplies under budget
23	Bank & Credit Card Fees	52,230	9,845	(42,385)	-81%	Credit cards fees-no offset fee, more cc used
27	Utilities	760,650	993,740	233,090	31%	Gas utility under budget-ABN
30	Furniture & Equipment	143,772	345,462	201,690	140%	Equip maint & new furniture under budget
34	Major Projects	235,495	366,958	131,463	56%	Unbudgeted uniform expense
39	Interest Expense	122,909	-	(122,909)	-100%	Fees & unrealized loss on investments